



VIDYA BHAWAN BALIKA VIDYAPEETH SHAKTI UTTHAN AASHRAM LAKHISARA

CLASS-9TH

(BASED ON N C E R T PATTERN)

Date:- 23.05.21.

Economics

THE STORY OF VILLAGE PALAMPUR

Question 1.

What is the full form of HYV?

Answer:

High-Yielding Varieties.

Question 2.

How can you say that the use of modern farming methods is beneficial for Indian farmers?

Answer:

By using modern farming methods, Indian farmers are able to produce much greater amount of grains on a single plant. There is a large increase in the production of wheat. Using these methods, the farmers have greater amounts of surplus wheat to sell in the markets.

Question 3.

What is the most abundant factor of production?

Answer:

Labour is the most abundant factor of production.

Question 4.

From where do most of the small farmers borrow money to arrange for the capital in Palampur?

Answer:

Village moneylenders

Question 5.

Why do the farmers of Palampur follow multiple cropping?

Answer:

It is because this method is the most common way of increasing production.

Question 6.

What is meant by working capital?

Answer:

Raw materials and money in hand are called working capital.

Question 7.

Give two examples of fixed capital.

Answer:

Machines and buildings.

Question 8.

What role do markets play in the expansion of non-farm activities?

Answer:

Goods and services produced are sold in the markets.

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